FINANCIAL ACCOUNTING

UNIT – I

- Accounting: Meaning, Objectives, Qualitative Characteristics of Accounting information, Accounting Principles, Accounting concepts and conventions, Accounting Standards - Meaning, Objectives and Development of Accounting standards in India, Cash and Accrual Basis of Accounting.
- Capital and Revenue: Classification of Income, Expenditure and Receipts. Final Accounts of Sole Proprietor and Partnership firms.

UNIT – II


UNIT – III


MANAGEMENT ACCOUNTING

UNIT - IV

- Fund Flow Statement and Cash Flow Statement: Meaning, Objectives, Preparation as per revised Standard issued by ICAI.

COST ACCOUNTING
UNIT – V


AUDITING

Unit – VI

- Auditing: Definition, Principles and Procedure, Types of Audit – Statutory, Non-Statutory, Internal Audit, Continuous Audit - Internal check and Internal Control, Verification and Valuation of Assets and Liabilities.
- Concepts of Cost Audit, Management Audit, Social Audit, Environment Audit, Investigation and Audit Report.

BUSINESS ORGANISATION

UNIT – VII

- Business Environment: Elements of Environment – Need for identifying environmental facilities and constraints, Features of business environment in India.
- Organised Markets: Capital Market, Money Market, and Commodity Market – nature, importance, objectives and function of these markets.

BUSINESS MANAGEMENT

UNIT – VIII

- Management: Meaning, Significance and Functions of Business Management, Evolution of management thought, Different approaches to the study of management.
- Personnel Management: Functions, man-power planning, Industrial relations, Industrial discipline, Worker’s Participation in management – Trade Union and their functions.
- Marketing Management: Basic marketing functions, Modern concept of marketing, Marketing mix, Product Life cycle, Pricing policies and strategies, Sales organization and promotion.

BUSINESS MATHEMATICS AND STATISTICS

UNIT – IX

- Simple Compound Interest, Annuity, Percentage, Quadratic Equation and progression.

BUSINESS ECONOMICS

UNIT – X

- The Demand Function: Utility analysis, Demand analysis and elasticity.
- Production function: Total, average and marginal product, the law of diminishing returns to a factor, the role of revenue and cost in production.
- Production cost in the short and long run – Fixed and Variable cost – break even analysis.
- Price determination under perfect competition – Monopoly – Monopolistic competition – Oligopoly.
- GNP, GDP, National Income concepts, Notion of consumption function, Investment function.

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